



Morinville



2025 Budget

# Agenda

- Introduction
- Budget Engagement Results
- Operating Initiatives
- Fiscal Analysis
- Proposed 2025 Operating Budget
  - Departmental Budget Reviews
- Proposed 2025 Capital Plan
- Long-term Operational Plan Update
- Closed Session
- Next Steps

# Logistics

Today's meeting is scheduled until 3 p.m.

- Duration largely dependent on Council questions and discussion.

Questions are encouraged throughout

- All questions recorded and will be formally addressed in a Q&A document for Council's review.

# Why a Budget?

MGA Requirement: Meeting legislated responsibilities under the Municipal Government Act (MGA).

Main Objective: Ensuring progress on Council's strategic priorities for the community.

Transparency & Accountability: Upholding the management of public funds.

Resource Alignment: Ensuring resources match services and programming needs.

# What Informs the Budget

Policy Framework

Strategic Plan

Corporate Business Plan

Operational Plans

Service Levels and Programming

Master Plans and Assessments

- Transportation Master Plan
- Utility Master Plan
- Growth Study
- Community Safety and Well-being

# What Informs the Budget

## Long-term Operational Plan

### External Factors

- Growth
- Construction Price Index
- Contract increases (ex. RCMP, assessment services)
- Utility Costs
- Provincial Legislation and Regulations
- Inflation

### Analysis

- Problem identification
- Cost-benefit
- Forecasting

# 2025 Budget Themes

- Council has set a positive direction
- Plans are working
  - Investment is projected to outpace amortization in 2026, Important projects being addressed

# 2025 Budget Themes

- Stay the course
  - Better-than-budgeted performance driving down required tax increases
- Operations are cost-effective and aligned with community priorities
  - Mitigated increases to deal with service level pressures and inflation



# Morinville's Context

## **Lagging Indicators:**

- Population growth
  - 1.6%, outpacing projections
- 20% increase in open spaces
- Onboarded landscaping from 4 developments
- 100% increase in active FCSS cases since 2021

# Morinville's Context

## **Leading Indicators:**

- \$42 million in construction value already approved
- 23% more development permit applications YTD
- Housing starts have doubled

# Budget Engagement Results

