

Collaborative Economic Development (CED)

April 22, 2025

Regular Meeting of Council

Presented by:

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Economic Development Officer



Rationale for the Collaborative Economic Development Report

- The purpose of this report is to update Council regarding the implementation of the Collaborative Economic Development (CED) program.



CED Information

- 2016 - Edmonton Metro Mayor's Alliance concluded that regional economic development collaboration is essential for the region to compete globally.
- 2017 - Edmonton Global was founded to advance foreign direct investment attraction, trade/export and brand awareness for the Edmonton metropolitan region.
- 2020 - St. Albert motion to develop a regional approach to aid in recovery from the weakened economy caused by the pandemic was not supported by EMRB.
- A subsequent meeting of interested municipalities formed the concept of CED.



CED Information Continued

- 2021 - 13 Edmonton Region Municipalities signed an MOU directing the development of the CED framework and tools.
- Member municipalities have since worked together to finalize the CED Framework and tools, using funds from an Alberta Community Partnership Grant.
- CED's Edmonton Region-specific Land Analysis Tool, Financial Analysis Tool, and comprehensive list of development incentives differentiate it from other economic development initiatives.



CED Implementation

- The 2021 MOU has concluded, and the CED Program is now transitioning from development to implementation.
- Regionally, there is a low appetite for the governance plan developed, but a high interest in using and maintaining the other tools.



CED Benefits

- The CED Framework benefits Morinville by providing access to resources and tools to enhance investment attraction and non-residential tax growth.
- CED tools enable analysis that will support public and private decision-making for infrastructure investment.
- The CED model helps to ensure informed investment decision-making for development opportunities.
- Having CED as a tool in our community will help Morinville become more investment-ready.



Recommendation for Council Decision

- That Council accept the Collaborative Economic Development Report as information.



Thank You
Questions?

