TOWN OF MORINVILLE PROVINCE OF ALBERTA 2025 PROPERTY TAX BYLAW BYLAW 7/2025 Page 1

A BYLAW OF THE TOWN OF MORINVILLE, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF MORINVILLE FOR THE 2025 TAXATION YEAR.

WHEREAS, the Town of Morinville has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Regular Meeting of Council on November 26, 2024;

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$15,248,611 and;

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Morinville for 2025 total \$28,180,857, and the balance of \$12,897,245.92 to be raised by general municipal property taxation and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$1,337,864 and;

WHEREAS, the estimated amount required for future capital expenditures to be raised by general municipal taxation is \$106,596 and;

WHEREAS, the estimated amount required for principal payment of outstanding debentures to be raised by general municipal taxation is \$441,928.08

THEREFORE, the total amount to be raised by general municipal taxation is \$14,677,038 and

WHEREAS, the requisitions are:

Alberta School Foundation Fund

Residential & Farmla 2024 Under Levy	and \$3,179,349 \$0
Total	\$2,810,689
Non-residential	\$723,391
2024 Under Levy	\$0
Total	\$666,832
Opted Out School Board	
Residential & Farmla	ind \$321,208
2024 Under Levy	\$0
Total	\$286,465
Non-residential	\$29,777.85
2024 Under Levy	\$0
Total	\$27,497
Designated Industrial Prope	erty \$1,017
Homeland Housing	\$128,284

WHEREAS, Council is authorized to sub-classify assessed property and to establish different rates of taxation with respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statues of Alberta, 2000; an

Mayor

TOWN OF MORINVILLE PROVINCE OF ALBERTA 2025 PROPERTY TAX BYLAW BYLAW 7/2025 Page 2

WHEREAS, the assessed value of all property in the Town of Morinville, as shown on the assessment roll, is:

Total Assessment	\$1,557,589,735
<u>Farmland</u>	\$251,040
Vacant Non-Residential	\$11,270,950
Machinery and Equipment	\$2,048,520
Non-Residential	\$197,550,305
Residential	\$1,346,068,920

Designated Industrial Property \$14,509,090

NOW THEREFORE, under the authority of the *Municipal Government Act (MGA)*, the Council of the Town of Morinville, in the Province of Alberta, enacts as follows:

 That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Morinville:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$11,848,772	\$1,346,068,920	0.0088025
Non-Residential	\$2,613,686	\$197,550,305	0.0132038
Machinery & Equipment	\$27,048	\$2,048,520	0.0132038
Vacant Non-Residential	\$186,024	\$11,270,950	0.0165047
Vacant Farmland	\$9,004	\$251,040	0.0358686
Totals:	\$14,684,534	\$1,557,589,735	
Alberta School Foundation	n Fund		
Residential & Farmland	\$3,176,328	\$1,222,782,990	0.0025976
Non-Residential*	\$722,703	\$195,216,645	0.0037021
*Excludes M&E Totals:	\$3,477,521	\$1,326,677,236	
Opted Out School Board			
Residential & Farm and	\$320,902	\$123,536,970	0.0025976
Non-Residential	\$29,750	\$8,035,950	0.0037021
Totals:	\$316,905	\$124,620,703	
Designated Industrial	\$1,017	\$14,509,090	0.0000701
Property			
Seniors Foundation	\$128,284	\$1,545,652,415	0.0000830

2.0 **SEVERABILITY**

2.1 If any Section or parts of this Bylaw are found in any court of law to be illegal or beyond the power of Council to enact, such Section or parts shall be deemed to be severable, and all other Sections or parts of this Bylaw shall be deemed to be separate and independent therefrom and to be enacted as such.

Mayor

TOWN OF MORINVILLE PROVINCE OF ALBERTA 2025 PROPERTY TAX BYLAW BYLAW 7/2025 Page 3

COMING INTO FORCE

This Bylaw shall come into full force and effect when it re	eceives third reading and is duly signed
READ a first time the day of _April, 2025	
READ a second time theday of, 2024	
READ a third time and finally passed the day of	_, 2024
	Simon Boersma
	Mayor
	 Michelle Hay
	Interim Chief Administrative Officer